



Simplicity is the ultimate  
sophistication

**Dear Employer**

### **Organisational Challenge**

You pay your staff very well by industry standards: your vision is to enable everyone who works for you to be economically empowered enough to be able to buy their own house and car: it's a powerful vision, enabling, and yet fraught with challenges in its journey to fruition:

- Higher salaries have meant access to more credit – in the hands of people with low financial literacy skills, that has meant indebtedness and over commitment.
- Garnishee orders are eroding your staff's ability to feed their families.
- Staff loans are putting untenable pressure on your balance sheet and risk profile.
- Staff productivity is impacted through low morale and dissatisfaction created by the issues described above: even though your intention has been to empower and enable your people, they are unable to see through their lifestyle challenges and so even the threat of industrial action could be one of the consequences.

### **Capitec Bank offers the following in support**

- Introduction to healthy cash flow management
- Financial literacy workshops
- Education on Card skimming (Safety Tips at the ATM)
- Staff Wellness Days
- Workplace banking
- Opening of Bank accounts – Clients just needs to Bring their IDs

### **1. Introduction to Healthy Cash flow Management**

Capitec Bank's Global One provides the individual with a single mechanism to work smartly with their income and expenses and greater control over their personal financial wellbeing. One mechanism that offers:

- More disposable income through low fees
- Flexible savings with high interest rate returns
- Flexible credit options
- Free Life Assurance and Retrenchment Cover
- Cell phone banking
- Extended banking hours including banking on Sundays

These sessions are conducted at a scheduled time which will not interfere with productivity and are a half hour in length.

## 2. Financial Literacy in the Workplace

The workshops are accredited and recognized by the Services SETA as part of your Workplace Skills Development Programme.

The costs for the Financial Life Skills Workshops are borne by Capitec Bank and free of charge for the employer.

The workshop covers:

- Financial Management: distinguishing between wants and needs and how to budget.
- Saving: understanding interest and making it work for you.
- Borrowing: counting the cost of credit and using credit wisely.
- Investing for the future: protecting yourself and your family.

## 3. Education on Card Skimming (Safety Tips at the ATM)

Card skimming to create CLONED cards is a rapidly growing fraud risk.

Skimming is a method by which the magnetic strip information on a legitimate credit or debit card is obtained and transferred to a CLONED card, which is later used fraudulently.

The legitimate card and the CLONED card copy are electronically indistinguishable.

With technology criminals are using sophisticated devices to copy the track information on a magnetic strip and compromise the client's pin.

This session will educate your employees on the daily risks involved, and what to look out for.

## 4. Workplace Banking Days

With our advanced technology Capitec Bank is able to open savings accounts onsite at any time. It allows for effortless opening of accounts by issuing the card to staff members and the account number to you immediately. There are no application forms and the process takes no longer than 10 minutes.

I would like to also arrange a meeting with yourself and my provincial manager to see which other areas we can assist with.

Your feedback on this letter will be highly appreciated.

Best regards,

**Aubrey Monare**

Sales Manager

Operations: Sales



**T** +27 51 430 5421 **F** +27 86 731 9414 **M** +27 79 882 1982

**GPS** 33°57'59.4" S 18°50'21.4" E

1 Quantum Street, Techno Park, Stellenbosch 7600

PO Box 12451, Die Boord, Stellenbosch 7613

[capitecbank.co.za](http://capitecbank.co.za)